

PRIME FUNERAL AND FINAL EXPENSES COVER

Safeguard your family
from the burden of your
final expenses





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Information in this PDS, that is not materially adverse to you, may change from time to time and may be updated by notice posted on the Insurance Advisernet Life website at ialife.com.au. This notice will identify the changes and an updated PDS will be provided to you on request, free of charge.

Prime Funeral and Final Expenses Cover is issued by Hannover Life Re of Australasia Ltd (**Hannover**)
ABN 37 062 395 484 of Tower 1 Level 33, 100 Barangaroo Avenue, Sydney NSW 2000

Prime Funeral and Final Expenses Cover is distributed by Insurance Advisernet Life Pty Ltd
CAR No. 334 667 ABN 19 132 170 337 Corporate Authorised Representative of Insure Me Now Pty Ltd ACN 126 486 566
AFSL 416019 of Level 31, 100 Miller Street North Sydney NSW 2060

ABOUT...

INSURANCE ADVISERNET LIFE

Insurance Advisernet Life (IA Life) was created to meet the needs of Australians wishing to buy life protection products that are easy to understand, simple to get and affordable.

IA Life's wide range of insurance solutions give you peace of mind by helping to protect your future financial security and the wealth and assets you have worked hard to create.

Best of all, IA Life is 100% Australian owned and operated. Get to know us and you will find that you are dealing with people you can trust.

HANNOVER

Hannover, the insurer of Prime Funeral and Final Expenses Cover, is a wholly owned subsidiary of one of the largest reinsurers in the world, Hannover Re.

Hannover has been operating in the Australian Life Insurance market since 1958 and as at 31 December 2017, had total annual in force premium of approximately A\$1 billion covering life and disability risk business across the reinsurance, direct retail and direct group insurance markets. Hannover's strong financial strength is visible in Standard & Poor's rating of "AA- (very strong)".

EXPLAINING THIS PRODUCT DISCLOSURE STATEMENT (PDS)

This PDS is designed to help you decide if Prime Funeral and Final Expenses Cover is right for you and includes important information, including terms and conditions of the Policy, premium payment information and details of how to make a claim.

Any information given in this PDS has been prepared without taking into account your individual objectives or financial situation. You should therefore consider whether Prime Funeral and Final Expenses Cover is right for you, in regards to your objectives, financial situation and needs, and you should carefully read this PDS and all other documentation we send to you.

In this PDS references to 'we', 'us' and 'our' refer to Hannover and references to 'you' refer to the owner of, and person whose life is insured under, a Prime Funeral and Final Expenses Cover Policy. In addition, some words or expressions have special meaning and their meaning is explained in the 'Definitions' section on page 16.

Each Prime Funeral and Final Expenses Cover Policy is issued by Hannover from the Hannover Australian statutory fund. Hannover is responsible for the issue of this PDS. IA Life have given their consent to Hannover to be named and referred to in this PDS.

WHY YOU SHOULD CONSIDER PRIME FUNERAL AND FINAL EXPENSES COVER

1. **From \$6,000 up to \$15,000 Life Insurance** cover to help protect your family from the financial burden of having to pay for your funeral or other final expenses.
2. **Your benefit triples, up to \$45,000**, in the event of your Accidental Death.
3. **Option to apply for up to \$250,000 Accidental Serious Injury cover** to help safeguard your family's lifestyle in the event that an Accident leaves you seriously injured.
4. **Guaranteed acceptance** for all Australian Residents aged 18-75 years with absolutely no medical or blood tests.
5. **Cover is completely free** after your Policy Anniversary from age 90, with no further premiums payable.
6. **Worldwide cover, 24 hours a day, 7 days a week** so you are always protected.
7. **Automatic cost of living increases** - up to 5% p.a. automatic benefit increase to help your cover retain its future value (age limits apply).
8. **Easy to obtain cover** is available online in just a few simple steps.
9. **Enjoy a significant premium discount** when you buy through an IA Life Referral Partner.
10. **Keep your Funeral and Final Expenses cover for life** regardless of any changes to your health, occupation or pastimes.

IA LIFE IS A NAME YOU CAN TRUST –
FULLY AUSTRALIAN-OWNED AND RUN.



PRIME FUNERAL AND FINAL EXPENSES COVER – AN OVERVIEW

Prime Funeral and Final Expenses Cover (Prime Cover) is Life Insurance cover designed to help protect your family from the financial burden that could be created by your funeral and other final expenses. Plus, with Prime Cover you have the option to add cover for Accidental Serious Injury, for your own financial protection and peace of mind.

Funerals can be expensive – often costing up to \$15,000 or more and few people can easily find that kind of money when it is needed, often within days of a tragic event occurring. And because we understand how traumatic an unexpected Accidental Death can be for your family, in the event of your Accidental Death your benefit is automatically tripled.

WHAT COVER IS AVAILABLE?

With Prime Cover you can apply for a Funeral and Final Expenses benefit from \$6,000 up to \$15,000.

During the first year of cover, and for the first 12 months after any increase in cover (but only in respect of that increase), cover is only available for death as a result of an Accident. After 12 months of cover, the covered benefit is paid for death by any cause.

You also have the option to apply for up to \$250,000 cover for Accidental Serious Injury.





WITH THIS VALUABLE PROTECTION YOU ARE COVERED WORLDWIDE, **7 DAYS A WEEK, 24 HOURS A DAY** AND YOUR BENEFIT CAN BE USED HOWEVER NEEDED – TO PAY FOR YOUR FUNERAL, SETTLE OTHER HOUSEHOLD BILLS THAT COME IN OR EVEN PROVIDE FINANCIAL ASSISTANCE FOR OTHER FAMILY MEMBERS WISHING TO VISIT DURING THIS DIFFICULT TIME.

WHO CAN TAKE OUT COVER?

You can apply for Prime Cover if you are an Australian Resident aged 18-75 years. Cover can continue for life (as long as premiums are paid when due). Accidental Serious Injury cover can be taken out up to age 69 with cover continuing through to age 75. Plus, if you keep your Policy through to age 90, cover is free from the date of your Policy Anniversary after you turn 90, and no further premiums are payable.

PRIME FUNERAL AND FINAL EXPENSES COVER SUMMARY

PRODUCT FEATURE	 	
	Funeral & Final Expenses	Accidental Serious Injury
Minimum age at entry	18 years	18 years
Maximum age at entry	75 years	69 years
Benefit expiry date	Policy cancellation	Policy Anniversary following your 75th birthday
Minimum sum insured	\$6,000	\$50,000
Maximum sum insured at Policy Commencement Date	\$15,000	\$250,000
Inflation protection (automatic, unless you opt to decline the increase)	5% p.a. each Policy Anniversary up to age 80	5% p.a. each Policy Anniversary up to age 75
Built-in benefits	Triple benefit for Accidental Death.Cover is free from your Policy Anniversary after age 90.	

MAIN BENEFIT - FUNERAL AND FINAL EXPENSES COVER

Prime Cover provides a lump sum benefit payable to your nominated beneficiary or estate in the event that you should die whilst your Policy is in force.

You can apply for a Policy on your own life if you are an Australian Resident aged between 18 and 75 years of age (at the Policy Commencement Date). Your spouse or partner can also apply for their own Policy.

The minimum amount of cover you can apply for is \$6,000. The maximum amount of cover you can apply for is \$15,000. If your death is as a result of an Accident, your benefit amount will be automatically tripled. So if you have chosen a Benefit Amount of \$10,000, your beneficiary will receive \$30,000.

Some exclusions apply, as explained on page 13.

LIMITATIONS UNDER THE POLICY

During the first year of cover, and for the first 12 months after any increase in cover (but only in respect of that increase), a benefit is only payable in the event of your Accidental Death.

So if death during the first 12 months is due to illness, a non-accidental event or natural causes, you will not receive a payout under the Policy. After the first year of cover, a benefit is payable for death by any cause.

The total benefit under the Policy cannot exceed the maximum Benefit Amount for Funeral and Final Expenses insurance plus any inflation-proofing sum insured increases under the Policy.

If you are covered under more than one Prime Cover Policy, we will apply this limit (determined by reference to your first Prime Cover Policy) to the total of the benefits payable under all your Prime Cover policies. In this event we will refund any premiums paid which correspond with any reduction in the Benefit Amount.

WHAT HAPPENS IN THE EVENT OF A CLAIM?

In the event of a valid claim under the Funeral and Final Expenses benefit, the Benefit Amount is reduced to zero and the Policy ends. If you have taken out optional cover for Accidental Serious Injury, this cover will also cease.



OPTIONAL BENEFIT - ACCIDENTAL SERIOUS INJURY COVER

When you take out Prime Cover, you also have the option to apply to add a benefit for Accidental Serious Injury (ASI). This important benefit helps to safeguard your lifestyle with the protection of a lump sum benefit paid to you should you, as the direct result of an Accident (and within 12 months of that Accident), suffer one of the following:

- ✓ Quadriplegia
- ✓ Paraplegia
- ✓ Hemiplegia
- ✓ Total and Permanent Loss of Use of Two Limbs
- ✓ Severe Burns
- ✓ Major Head Trauma

See page 16 for an explanation of these terms.

You can apply for this optional benefit if you are 18-69 years. The minimum amount of cover you can apply for is \$50,000. The maximum amount of cover is \$250,000. If your Policy includes ASI cover, it will be shown on your Policy Schedule.

In the event of your Accidental Serious Injury, while your Policy is in force, we will pay the ASI Benefit Amount, as noted on your Policy Schedule, as a lump sum to you. Your ASI must be certified by a Medical Practitioner and confirmed by our medical advisers and claims assessors, within 12 months of the Accident giving rise to the claim.

Some exclusions apply, as explained on page 13.

LIMITATIONS UNDER THE POLICY

Only one ASI Benefit Amount is payable under the Policy. The ASI Benefit Amount payable cannot exceed the ASI maximum sum insured plus any inflation-proofing increases.

If you are covered for the ASI benefit under more than one Prime Cover Policy, we will apply this limit to the total ASI Benefit Amount payable under all your Prime Cover policies. In this event we will refund any premiums paid which correspond with any reduction in the Benefit Amount.

WHAT HAPPENS IN THE EVENT OF A CLAIM?

In the event of a valid claim under the ASI benefit, the Benefit Amount is reduced to zero and cover under that benefit ceases. Your Policy will continue with regard to your Funeral and Final Expenses benefit and premiums remain payable for that benefit.

PREMIUM AND TAXATION INFORMATION

WHAT DOES COVER COST?

Your premium is dependent upon your age and the amount of cover you choose. Optional ASI cover can be applied for, at an additional premium.

For your convenience premiums can be paid annually or monthly, at no additional cost, whichever is most convenient for you. Premiums are payable, in advance, by credit card or direct debit. To maintain the Policy and your cover you must pay your premiums when due. Your premium will be shown on your Policy Schedule.

You can obtain a quote and apply for Prime Cover at ialife.com.au

PREMIUMS

Your premium is determined by:

- ✓ your age - our premiums are stepped so they may increase with your age,
- ✓ your chosen Benefit Amount, and
- ✓ any optional cover included.

From age 90, following your Policy Anniversary, your cover is completely free of charge and no further premiums are payable.

ANNUAL INCREASE TO YOUR PREMIUM

Your premiums may increase each year on your Policy Anniversary to reflect the change in your age and/or any inflation-proofing increases.

INFLATION-PROOFING INCREASES

To assist you in maintaining the real value of your insurance protection your benefit level will be increased on each Policy Anniversary by 5%, until you reach the age of 80 (or age 75 for optional ASI benefit). A new Policy Schedule will be issued prior to your Policy Anniversary outlining your new Benefit Amount and premium.

You can choose not to accept the automatic increase by advising IA Life in writing in which case you will be sent a replacement Policy Schedule. You should write to IA Life at **PO Box 471, Seaforth NSW 2092**.

By choosing not to accept the automatic increase you may not be able to opt in at a later date as this is subject to our approval and written confirmation by us.

PAYING YOUR PREMIUMS

Your premium is charged to your nominated credit card or bank or credit union account either monthly or annually, as you have elected.

You can change your nominated account at any time by calling IA Life on **1300 466 466**. An email confirming the change to your payment details will be sent to you.

All payments for your cover under this Policy must be made in Australian currency.

CHANGES TO YOUR PREMIUM RATES

Premium rates are not guaranteed and we may change the amount that we charge for your cover under this Policy at any time, but only if we change the premium rate applying to all Prime Cover Policy Owners (or all Prime Cover Policy Owners in the same group).

If we do make a change to your premium we will send you written notice of such change at least 90 days before the effective date of the change.

FINANCIAL HARDSHIP

If you are having trouble meeting your premium payments, we have the following options available to you;

- ✓ Premium Freeze Benefit
- ✓ Reduce your sums insured in order to reduce your premium
- ✓ Remove the inflation-proofing increase
- ✓ Reduce or remove your sum insured for the optional benefit in order to reduce your premium.

PREMIUM FREEZE BENEFIT

You can fix the cost of your cover at any time by writing to us with a request to freeze the premium amount.

This means that your future premiums will remain the same as the amount you froze them at, resulting in your sum insured decreasing as you get older.

We will advise you of your reduced sum insured prior to each policy anniversary.

You can write to us at any time to request to end the Premium Freeze Benefit however this is subject to our approval and written confirmation by us.

STAMP DUTY AND OTHER GOVERNMENT CHARGES

Your premium will also include amounts for Stamp Duty and any other taxes that may be imposed by State or Federal Governments. In the event that any of these amounts are altered, we reserve the right to alter your premium amount to reflect this amount and, if we do this, we will advise you in writing.

TAX

Any tax information given is of a general nature only and is based on current tax laws and our interpretation of them. We recommend that

you consult a professional taxation adviser for information on your own tax situation or if you are purchasing this cover for business purposes.

Generally no tax is payable on any benefit paid under this Policy and your premiums will not be tax deductible.

GST is not charged on your premiums.

HOW TO MAKE A CLAIM

IA Life understands how difficult this time can be and IA Life's experienced claims co-ordinators will be there to assist you throughout the process with any questions or difficulties you may have.

If you, your family or your legal representative need to make a claim under your Policy, you or they should contact IA Life as soon as possible by:



claims@ialife.com.au



1300 378 408



Mon-Fri 9am to 5pm EST



Claims Manager IA Life
PO Box 471
Seaforth NSW 2092

In addition to the completed claim form, we may also require the following, at the claimant's expense, in support of the claim:

- ✓ your treating doctor or specialist to complete a form;
- ✓ sufficient proof (to our satisfaction) of the claim to be provided. Proof must be supported by appropriate certification with a confirmed diagnosis by a Medical Practitioner who is a specialist in the field, approved by us;
- ✓ relevant medical information, including any tests or medical results that we request.



A **CLAIM FORM** WILL BE SENT FOR COMPLETION AND RETURN.



ALTERNATIVELY YOU CAN DOWNLOAD A FORM AT **IALIFE.COM.AU**

Your Policy, and the applicable benefit, must be in force at the time that the event giving rise to the claim occurs.

We reserve the right to require you to undergo, at our expense, any medical tests (or, in the event of death, to request a post-mortem examination) to confirm the occurrence of an insured event and we may additionally undertake investigations into your claim as we require.

The Benefit Amount will be paid in Australian dollars to you or, in the event of your death, will be paid in accordance with a valid nomination (see over).

Where no valid nomination applies, the Benefit Amount will be paid to your personal legal representative or other person that we are permitted to pay under the Life Insurance Act 1995.

NOMINATION OF BENEFICIARIES

When you apply you will be asked to nominate a beneficiary or beneficiaries to receive the Life Insurance Benefit Amount payable under your Policy if you die.

The following conditions apply:

- ✓ nominations must be made in the initial application or in writing on our Nomination of Beneficiaries Form;
- ✓ there can be a maximum of 5 nominees and nominations must be of a natural person;
- ✓ you may vary the nomination at any time by completing and signing a new Nomination of Beneficiaries Form and sending it to IA Life at **PO Box 471, Seaforth NSW 2092**.
- ✓ The variation takes effect when your properly completed and signed Nomination of Beneficiaries Form is received and processed by IA Life;
- ✓ payment of the Life Insurance Benefit Amount will be made on the basis of the latest valid nomination received and processed by IA Life;
- ✓ if a nominee is a minor when payment is made, the payment will be made to the minor's legal guardian or in trust for the benefit of the minor; and
- ✓ if a nominee pre-deceases the Policy Owner, that nominee's share is payable to the Policy Owner's legal personal representative, or such other person that we are permitted to pay under the Life Insurance Act 1995.

YOU CAN CONTACT IA LIFE AT ANY TIME TO OBTAIN A



NOMINATION
OF BENEFICIARIES
FORM OR



DOWNLOAD A FORM AT **IALIFE.COM.AU**
IF YOU WISH TO MAKE A NEW, OR
CHANGE YOUR CURRENT, NOMINATION
OF BENEFICIARIES.

OTHER INFORMATION YOU SHOULD KNOW

YOUR 30 DAY MONEY BACK GUARANTEE

You have 30 days from the Commencement Date of your Policy to make sure you are happy with your cover and to decide whether you want to keep your Policy. This is known as your 'cooling-off' period. You can cancel your Policy at any time during this period, if you have not made, or are not intending to make, a claim under the Policy, and receive a full refund of any premiums paid.

To cancel your cover during your cooling-off period, please write to IA Life at **PO Box 471, Seaforth NSW 2092**, enclosing your Policy Schedule. When your letter and Policy Schedule are received, your Policy will be cancelled and any premiums you have paid will be refunded.



YOU HAVE **30 DAYS** FROM
THE COMMENCEMENT
DATE OF YOUR POLICY
TO MAKE SURE YOU ARE
HAPPY WITH YOUR COVER.

WHEN YOUR COVER STARTS AND ENDS

If your application for cover is accepted by us, we will send you a Policy Schedule which specifies the type and amount of your cover and any special conditions or endorsements attached to your Policy. Your Policy Schedule, your application, the PDS current at the time of your application, as well as any future application accepted by us, form your insurance contract with us. Please keep these documents in a safe place for future reference.

Your cover starts on the Acceptance Date as set out in the Policy Schedule. Your first premium is deducted from the Commencement Date, which is also set out in the Policy Schedule. Cover for the optional ASI benefit if added after the Acceptance Date will commence when you are notified by us and you are provided with an updated Policy Schedule.

We guarantee to renew your Prime Cover Policy (provided you pay your premiums when due) until the earliest of:

- ✓ the date of payment of a death claim;
- ✓ the date you cancel the Policy; or
- ✓ the date that we cancel the Policy, due to non-payment of premiums (up to age 90).

Cover for the optional Accidental Serious Injury benefit, if applicable, will end on the Policy Anniversary following your 75th birthday. You can cancel the optional ASI benefit at any time prior to this date, and your Funeral and Final Expenses cover, under your Prime Cover Policy, can continue.

EXCLUSIONS UNDER THE POLICY

To keep premiums affordable, certain exclusions are applied to this Policy.

- ✓ We will not pay a Funeral and Final Expenses benefit if you die as a result of illness, natural causes or a non-accidental event, during the first 12 months following:
- ✓ the Acceptance Date of the Policy;
- ✓ the date that any increase in cover starts (but only in respect of the increase); or
- ✓ where we have agreed to reinstate the Policy after it was cancelled, the date on which we reinstated the Policy.

We will not pay an ASI benefit if the claim arises directly or indirectly as a result of:

- ✓ an intentionally self-inflicted bodily injury or attempted suicide;
- ✓ war (whether declared or not), war-like activity or taking part in a riot or civil commotion;
- ✓ your engagement in any unlawful activity;
- ✓ your consumption of intoxicating liquor, including having a blood alcohol content over the prescribed legal limit whilst driving;
- ✓ your consumption of drugs (unless under the direction of a Medical Practitioner but not in connection with treatment for substance abuse, drug addiction or dependence);
- ✓ your engagement in any professional sport, where your livelihood is substantially dependent upon income received as a result of playing sport;
- ✓ your engagement in any motor sport as a rider, driver or passenger; or
- ✓ you being a pilot or crew member of any aircraft, or engaging in any aerial activity, except as a passenger in a properly licensed aircraft.

SOME RISKS IN TAKING OUT THIS COVER

When you take out cover under this Policy, please be aware of the following:

1. before you replace other insurance with this Policy, you should consider the terms and conditions of both policies;
2. it is your responsibility to ensure that you choose appropriate cover for your protection needs and that you select the appropriate benefit level. If you select an inappropriate cover type or an insufficient level of cover and have cause to make a claim, you may still suffer financial hardship;
3. this Policy does not have any savings or investment value and is designed only as protection insurance. If you cancel your Policy at any time (other than during the 30 day cooling-off period) you will not receive anything back; and
4. the total amount of the premiums payable under this policy may have the potential to exceed the benefit amount payable;
5. the optional ASI benefit only covers you in the event of your serious injury as a result of an Accident. It does not provide cover in the event that your serious injury results from illness or occurs as a result of a non-accidental event.



CHANGING YOUR COVER

If your protection needs or budget change, you can decrease your cover at any time simply by writing to IA Life.

If you need to increase your cover level (up to the maximum benefit level) or add cover options, you can call IA Life on **1300 378 408**. You will need to complete a new application form. The new or additional cover is subject to our acceptance. No change to your cover takes effect until you receive approval in writing from us.

CANCELLING YOUR POLICY

You can request to cancel your Policy at any time by writing to IA Life and giving 30 days notice. However please consider your protection needs carefully before you do this as you will need to reapply for cover if you change your mind at a later date.

We can cancel your Policy if you don't pay your premium when it is due and it remains unpaid for more than 60 days. In this event we will notify you in writing of our intention to cancel and give you the opportunity to rectify this situation.

OWNERSHIP

You cannot transfer or assign ownership of your Policy.

YOUR PRIVACY

Hannover and IA Life take your privacy very seriously. This section of the PDS applies to both of us.

When you apply for cover, you consent to us collecting personal information about you, via your application or other sources (if applicable), and using it to process your application, administer your Policy and assess your claim. We may provide access to your personal information to third party organisations who work with us to provide services such as advisers, claims personnel, medical service providers and any other organisations as required by law. We may also provide information to underwriters to assist them in creating products and services that may be relevant to you.


We will not disclose your personal information for any other purpose and we have agreements which prevent any third parties from using your personal information for purposes other than those for which we supplied it. You can have access to your information at any time by contacting IA Life in writing.

If you have any query in relation to your privacy or would like to make a complaint about a breach of your privacy please contact IA Life by one of the following:

 customerservice@ialife.com.au

 1300 378 408


 Mon-Fri 9am to 5pm EST

 Privacy Manager IA Life
PO Box 471
Seaforth NSW 2092

QUESTIONS OR COMPLAINTS

In the event that you need to make a complaint, please phone or write to IA Life's Complaints Manager, who will work with you to resolve your concerns. You can contact the Complaints Manager by:

 customerservice@ialife.com.au

 1300 378 408


 Mon-Fri 9am to 5pm EST


 Complaints Manager IA Life
PO Box 471
Seaforth NSW 2092

Initial receipt of your complaint will be acknowledged within 2 business days. If additional information is required, it will be requested in writing.

If your complaint remains unresolved within 45 business days, you can contact the Australian Financial Complaints Authority (AFCA) via one of the following:

Australian Financial Complaints Authority

 GPO Box 3
Melbourne VIC 3001

 1800 931 678

 www.afca.org.au

 info@afca.org.au

The AFCA is a free service to you and its independent assessment of your complaint is binding on Hannover and Insure Me Now.

DEFINITIONS

In this PDS and Policy some words have special meanings as explained below.

Acceptance Date means the date your application is accepted by us and your cover begins as set out in the Policy Schedule.

Accident means an event resulting in bodily injury occurring while this Policy is in force, where the injury is directly and solely caused by accidental, violent external and visible means without any other contributing causes and where the injury is not self-inflicted.

Accidental Death means death that occurs as a direct result of an Accident.

Accidental Serious Injury means one of the following injuries that has been caused as a result of an Accident: Quadriplegia, Paraplegia, Hemiplegia, Total & Permanent Loss of Use of Two Limbs, Severe Burns and Major Head Trauma.

Australian Resident means a person who resides in Australia and holds either an Australian or New Zealand citizenship, an Australian permanent residency visa or has been in Australia continuously for 6 months or more on a temporary work visa.

Benefit Amount means the amount payable on the applicable insured event covered under this Policy and is shown in the Policy Schedule.

Commencement Date means the date on which your first premium payment is deducted for your cover and is set out in your Policy Schedule.

Hemiplegia means the total and permanent loss of use of one half of the body through injury causing permanent damage to the nervous system.

Major Head Trauma means accidental cerebral injury leading to neurological deficit causing permanent impairment of at least 25% whole person function (as defined in the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment', most recent edition).

The permanent loss of impairment must have existed for at least six months and confirmed by a Medical Practitioner.

Medical Practitioner means a qualified, practicing medical specialist, licensed to practice their medical specialty within Australia or New Zealand, and whose specialty qualifies them to diagnose a medical condition, illness, disability or injury covered under this Policy. The Medical Practitioner must not be you or your spouse, or your relative or business associate.

Paraplegia means the total and permanent loss of use of both lower limbs through injury causing permanent damage to the nervous system.

Policy means the legal contract between you (the Policy Owner) and us. The PDS current at the time you applied, your application, any future application accepted by us, the current Policy Schedule and any amendments or endorsements make up the Policy.

Policy Anniversary means the anniversary of the Commencement Date of your Policy.

Policy Owner, you, your, yours means the person noted on the Policy Schedule as the insured.

Policy Schedule means the Schedule issued with this Policy and any replacement Schedules that are issued to you throughout the life of your Policy. A new Schedule will be issued when the details of the cover provided under your Policy change. A new Schedule replaces any previous Schedule issued from the date specified on the Schedule.

Prime Cover means Prime Funeral and Final Expenses Cover.

Quadriplegia means the total and permanent loss of use of all limbs through injury causing permanent damage to the nervous system.

Severe Burns means accidental third degree burns to 20 per cent or more of the body surface, or to the whole of the face or the whole of both hands requiring surgical debridement and/or grafting.

Total and Permanent Loss of Use of Two Limbs means complete and irrecoverable loss of the use of two limbs through injury. Limb in this context means an arm, leg, hand or foot.

DIRECT DEBIT SERVICE AGREEMENT

1. Hannover Life Re of Australasia Ltd ABN 37 062 395 484 Direct Debit User ID 434052 ("Debit User") will initiate direct premium debit payments in the manner referred to in the Schedule (contained in the Direct Debit Request).
2. Debit payments will be made when due. The Debit User will not issue individual confirmation of payments made.
3. The Debit User will give the customer at least 14 days' written notice if the Debit User proposes to vary details of this arrangement, including the amount and frequency of debit payments.
4. If the customer wishes to defer any payment or alter any of the details referred to in the Policy Schedule, they must either contact the Debit User on **1300 378 408** or write to the Debit User at **PO Box 471, Seaforth, NSW 2092**.
5. Customer queries concerning disputed debit payments must be directed to the Debit User in the first instance. Details of the dispute resolution process that applies to the Debit User are described in this PDS on page 15. Queries about claims in regards to disputed debit payments should also be directed to the Debit User and may also be directed to the customer's financial institution nominated in the Schedule.
6. Direct payment debiting is not available on the full range of accounts at all financial institutions. If in doubt, the customer should check with their financial institution before completing the Direct Debit Request.
7. The customer should ensure that their account details given in the Policy Schedule are correct by checking against a recent statement from their financial institution at which their account is held.
8. It is the customer's responsibility to have sufficient cleared funds available, by the premium due date, in the account to be debited to enable debit payments to be made in accordance with the Direct Debit Request.
9. By authorising the Direct Debit Request, the customer warrants and represents that he/she/they is/are duly authorised to request and instruct the debiting of premium payments from the account described in the Policy Schedule.
10. If a debit payment falls due on any day which is not a business day, the payment will be made on the next business day. If you are uncertain as to when a debit payment will be processed to your account, you should make enquiries directly with the financial institution nominated in the Policy Schedule.
11. If a debit payment is returned unpaid, the customer may be charged a fee by the financial institution nominated in the Policy Schedule for each returned item.
12. Customers wishing to cancel the Direct Debit Request or to stop individual payments must give at least 7 days' written notice to the Debit User at the address referred above.
13. Except to the extent that disclosure is necessary in order to process debit payments, investigate and resolve disputed transactions or is otherwise required by law, the Debit User and its service providers will keep details of the customer's account and debit payments confidential.



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